

CMM Credit Fees and Charges Schedule

These credit fees and charges may become payable by you to **Challenger Mortgage Management** and may be debited to the **Account**. Our credit fees and charges are set out below. This list is subject to change from time to time and is correct as at the effective date.

Break Cost Fee	<p>If and when the whole or any part of a fixed interest rate loan is repaid early during its fixed rate term for any reason, including you repaying early, repayment because of a demand by us after default, switching to a different interest rate option (which you may only do with our consent), may have to pay the Break Cost Fee.</p> <p>Note that in addition, you may be obliged to pay the Switch Fee, the Discharge Administration Fee, the Discharge Documentation Fee.</p>	Calculated following the procedure set out in the Terms and Conditions
Switch Fee	Applies if you request a change to the type of interest rate that applies to your Account	\$75.00
Loan Statement Fee	Applies when you request us to produce a loan statement for an Account (does not apply to loan statement produced as part of our continuing disclosure).	\$10.00
Account Keeping Fee	Is payable monthly for our reasonable costs in administering the loan Accounts .	\$10.00 each month
Partial Discharge Administration Fee	This fee is payable if the loan is repaid in part and one or more security is discharged.	\$500.00 per partial discharge
Discharge Administration Fee	This fee is payable when the loan is repaid in full.	\$500.00 per discharge
Transfer Fee	Applies if the Lender transfers any money to you or at your direction electronically:	\$25.00 per transfer
Copy of Loan Agreements Fee	Applies if you require a copy of any document to be provided to you or to anyone else.	\$25.00

Consent to Loan / Security Variation Fee	<p>Applies if the Lender agrees to:</p> <ul style="list-style-type: none"> • any further security being granted over any of the real estate given as security for this loan. • any change to the security for this loan. • any change to the title to the real estate given as security for this loan. • any change to the owner of real estate given as security for this loan. • any request to consent to a subsequent mortgage; • a change regarding a lease or tenancy in the property; or • vary this loan. 	\$390.00
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	In addition, you must pay our costs we incur for advice or documentation in consideration of your request for a change to the security.	
Dishonour Fee	Applies if a transaction on your Account is dishonoured (by cheque or electronically).	\$25.00
Default Letter Fee	Applies if we instruct a lawyer or any other third party to prepare a letter regarding default under this Loan Agreement .	\$50.00
Monthly Default Fee	Applies if the loan is in arrears or in default and is payable on each interest debit date.	\$75.00 per month
Council / Insurance Arrears Fee	Applies if a default relates to a failure to pay rates, taxes and/or insurance premiums relating to the Property .	\$50.00
Valuation Fee(s)	ivals (AVMs) and desktop valuations - paid for by Challenger Mortgage Management (subject to valuation criteria). Full RVs, paid for by the customer.	

Challenger Mortgage Management refers to Challenger NZ HoldCo1 Limited (FSP1008483)

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